



2025 ANNUAL GENERAL MEETING

LEADERSHIP THROUGH ROWING.

www.rowingbc.ca



2025 Rowing British Columbia Annual General Meeting Package

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Notice of Annual General Meeting

NOTICE is hereby given to all members of Rowing British Columbia that the 2025 Annual General Meeting will be held on Thursday, November 13, 2025 online beginning at 7:00 PM (PST).

The business of the meeting shall include:

- Acceptance of the Independent Accountant's Report & Financial Statements for 2024-25;
- Appointment of Independent Accountant for 2025-26;
- Election of Treasurer and Directors-at-Large;
- Updates from Rowing BC Board, Staff and Committees;
- Other business.

For full AGM details, please [visit our website](#).



Annual General Meeting Agenda

1. Call to Order
2. Reading of the Meeting Notice
3. Verification of Credentials
4. Roll Call
5. Approval of the Agenda
Motion approving Agenda of 2025 AGM
6. Approval of Minutes of the 2024 AGM
Motion approving minutes of the 2024 AGM
7. President's Report
8. Treasurer's Report
9. Independent Accountant's Report and Financial Statements
Motion accepting Independent Accountant's Report and Audited Financial Statements for the year ending March 31, 2025.
10. Election of Treasurer and Directors at Large
Motion confirming acclamation of Treasurer and Directors at Large
11. Appointment of Independent Accountant for 2025-2026
Motion approving Independent Accountant for 2025-2026
12. Other Business
13. Adjournment



Rowing British Columbia 2024 Annual General Meeting Minutes

Rowing BC 2024 Annual General Meeting

November 13, 2024 | Virtual

Voting members in attendance: see Appendix “A”

1. Call to Order
Scott Parfitt, President, called the 2024 Rowing BC Annual General Meeting to order at 7:32 p.m. PST.
2. Reading of the Meeting Notice
Scott Parfitt, President, delivered notice of the 2024 Rowing BC Annual General Meeting to all members of Rowing BC.
3. Verification of Credentials
Ingrid Vanderslice, Secretary, verified credentials of member organizations in attendance and confirmed quorum for the 2024 Rowing BC Annual General Meeting.
4. Approval of the Agenda for the 2024 Rowing BC Annual General Meeting
Motioned by Cascadia Regatta Association and seconded by St. Michaels University School **that the agenda for the 2024 Rowing BC Annual General Meeting be approved.**
Motion carried.
5. Approval of the Minutes of the 2023 Rowing BC Annual General Meeting
Motioned by False Creek Rowing Club and seconded by St. Michaels University School **that the minutes of the 2023 Rowing BC Annual General Meeting be approved.**
Motion carried.
6. President’s Report
Scott Parfitt, President, presented the President’s Report. Highlights include Rowing BC’s organization of the Rowing BC Provincial Championships and the BC Summer Games, with special thanks to the umpires and volunteers. Also special thanks to the Rowing BC Regatta Committee for its help in streamlining the regatta sanctioning process and developing a two-year regatta calendar.



7. Treasurer's Report

Brendan le Nobel, Treasurer, presented the Treasurer's Report and responded to questions about the Finance Committee's recommendation that Rowing BC shift the preparation of its annual financial statements from an Audit to a Review, as well as the applicable regulatory requirements and impact on funding eligibility.

8. Special Resolution

Motioned by False Creek Rowing Club and seconded by Gorge Narrows Rowing Club **to accept the following changes to sections 11.1 v. and 11.1 vii. of the Rowing BC Bylaws:**

- (i) **Section 11.1 v. shall be changed from "Presentation of reports including Auditor's report and financial statements" to "*Presentation of reports including Independent Accountant's report and financial statements.*"**
 - (ii) **Section 11.1. vii. shall be changed from "Appointment of Auditor" to "*Appointment of an Independent Accountant.*"**
- Motion carried.***

9. Auditor's Report and Financial Statements

Motioned by Maple Bay Rowing Club and seconded by Deep Cove Rowing Club **to accept the Auditor's Report and Audited Financial Statements for the year ending March 31, 2024 as presented.**

Motion carried.

10. Appointment of Independent Accountant for 2024-2025

Motioned by Fort Langley Youth Rowing Society and seconded by Brentwood College School **to appoint the firm of Hay & Watson as Rowing BC's independent accountants for the Fiscal Year ending March 31, 2025.**

Motion carried.

11. Election of President and Directors at Large

Motioned by Cascadia Regatta Association and seconded by Vancouver Rowing Club **to confirm election of the following by acclamation:**

- (a) Scott Parfitt – President (2 year term)**
- (b) Arthur Grant – Director at Large (2 year term)**
- (c) Aaron Lattimer – Director at Large (2 year term)**
- (d) Julie Stevens – Director at Large (2 year term)**

Motion carried.

12. Other Business

N/A



13. Adjournment

Motioned by Open Aviron Rowing Coastal Association and seconded by Fort Langley Youth Rowing Society to **adjourn the 2024 Rowing BC Annual General Meeting.**

Motion carried.

Meeting adjourned at 7:53 p.m. PST.

APPENDIX "A"

Organization Name	Voting Representative
Brentwood College School	David Calder
Burnaby Lake Rowing Club	Michael Rascher
Cascadia Regatta Association	Bill Myra
Claremont Sports Institute	Greg Sedun
Deep Cove Rowing Club	Jeremy Trigg
Delta Deas Rowing Club	Susanne Szabo-MacDonald
False Creek Rowing Club	Simon Litherland
Fort Langley Community Rowing Club	Lissa Lloyd
Fort Langley Youth Rowing Society (FLYRS)	Jonathan Meads
Gorge Narrows Rowing Club	Diana Morris
Greater Victoria Youth Rowing Society	Maddi Holmes
Kamloops Rowing Club	Janine Chan
Maple Bay Rowing Club	Sherry Moffatt
Nanaimo Rowing Club	Kate Rutherford
Nelson Rowing Club	Elizabeth Lund
Open Aviron Rowing Coastal Association (OARCA)	Jenna Peters
Rockies Rowing Club	Roberta Rodgers
Salt Spring Island Rowing Club	Michael Lakin
St. Michaels University School	Susanne Walker Curry
Vancouver Rowing Club	Elizabeth (Betsy) Segal
Vernon Rowing and Dragon Boat Club	Mackayla Petrie
Victoria City Rowing Club	David Marcovitz



President's Report

Over the past year, Rowing BC has continued to strengthen rowing across the province through competition, development, and community connection.

In 2025, we successfully delivered the Rowing BC Provincial Championships and proudly supported Team BC's participation at the Canada Cup Regatta. Both events were important milestones that showcased the depth of rowing talent in our province and the power of collaboration among clubs, coaches, athletes, and volunteers. The Provincial Championships once again highlighted Burnaby Lake as a premier racing venue, while the Canada Cup provided an invaluable opportunity for our top athletes and coaches to gain experience against Canada's best.

We are deeply grateful for the continued dedication of our umpires, who supported more than 30 RCA-sanctioned regattas this year—ensuring fairness, safety, and integrity on the water. Volunteers remain at the heart of every event, and Rowing BC extends sincere thanks to the countless individuals whose commitment makes these opportunities possible. This year also saw meaningful progress in refining regatta sanctioning processes and advancing the implementation of our two-year regatta calendar—initiatives designed to reduce pressure on volunteers, provide greater clarity for planning, and enhance the experience for athletes and coaches alike.

Beyond competition, Rowing BC hosted Junior Development Camps that brought together emerging athletes from across the province. These camps combined on-water training with physiological testing, strengthening our athlete development pathway and helping identify potential crews for future provincial and national opportunities.

Rowing BC continues to demonstrate strong financial stewardship and forward-looking leadership and the society's focus remains on long-term stability and sustainability. Guided by a commitment to transparency, strategic planning, and fiscal discipline, we are positioning the organization for predictable growth and resilience in the face of stagnant funding. Our financial health reflects not only sound governance, but a collective commitment to ensuring a sustainable and thriving future for rowing in British Columbia.

Looking Ahead to 2026

The coming year marks an exciting turning point as Rowing BC launches a new Strategic Plan to succeed the 2022–2025 framework. Developed with the support of a



third-party consultant and through extensive engagement with staff, the Board, and the rowing community, this plan will guide our work from 2026 onward. It focuses on strengthening connections within the rowing community, advancing performance at every level, and securing the long-term sustainability of our sport in BC, all grounded in Rowing BC's core values.

I encourage you to review the Annual Report and the committee updates in this package for a full picture of Rowing BC's achievements and impact over the past year.

AGMs are also a time for the Rowing BC Board to express appreciation to those concluding their service. Earlier this year, Director-at-Large Aaron Lattimer moved on to an exciting new opportunity with the Rowing Canada Board of Directors as the Athlete Director. Rowing BC would like to thank Aaron for his meaningful contributions to rowing at the provincial level. We will miss his good nature, expertise, and unwavering passion for making our sport better.

On behalf of the Board, I extend sincere thanks to our staff, club administrators, coaches, umpires, athletes, families, and supporters for their continued contributions to rowing across the province. Together, we are laying the foundation for a stronger, more connected, and more sustainable future for our sport.

We look forward to working with all of you as we enter 2026 and embark on this new chapter for rowing in BC.

Respectfully submitted,

Scott Parfitt ~ President, Rowing BC

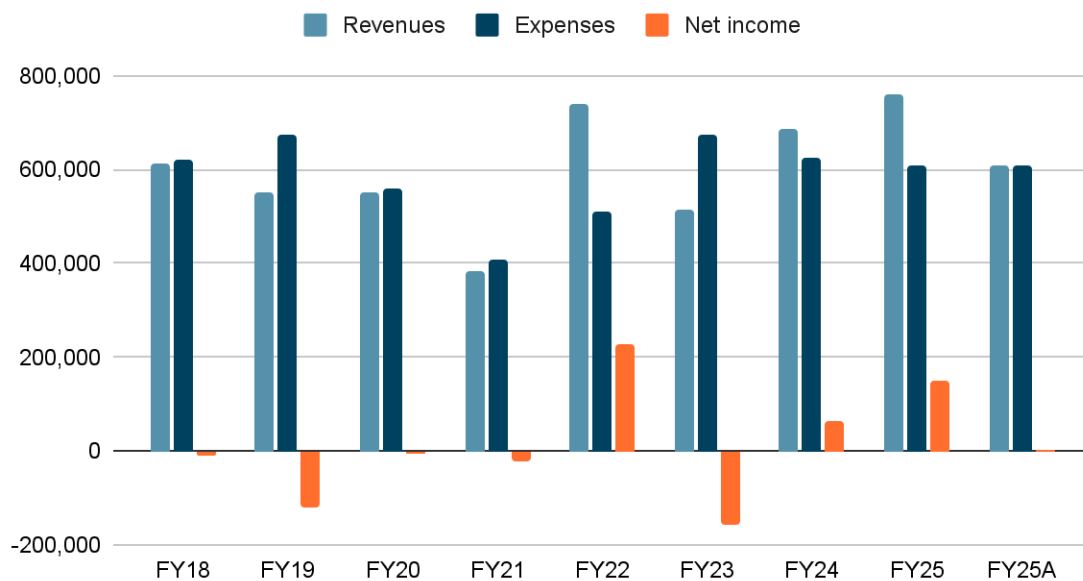


Treasurer's Report

The Financial Review for the Financial Year ended March 31, 2025 was recently concluded by Rowing BC's Independent Accountant's, Hay & Watson. The Financial Statements are being circulated within this AGM package.

Over the past fiscal year, Rowing BC has been able to significantly exceed its budgeted results for the year, due almost entirely to a one-time grant from ViaSport and a non-recurring grant for the Invictus games. This highlights the challenges of our society when it comes to financial planning; grants are often non-recurring and we cannot rely on them year-over-year. Below is a summary of the total revenues, total expenses, and net income for the society over the last 8 fiscal years:

Historical Financial Results



As shown above, while the society typically budgets for a minimal profit or loss in each year, there can be external factors which shift these balances upwards or downwards even with strong financial stewardship. Had we not received the two grants in FY25 which will not repeat, our net income for the year would have been just over \$2,500.

Our organization has also had to deal with the challenges of stagnant government funding. Rowing BC's enhanced excellence and core funding was \$232k in 2018. Fast forward to 2025, and those same funding grants are only \$213k (An 8% decrease in funding and a ~25% decrease on an inflation adjusted basis). Rowing BC has had to fill that gap through one-time grant applications, membership fee increases and prudent cost control measures.



Our total society costs today are essentially the same as what they were in 2018, despite inflation pressures. There are only so many cost control measures our society can take; shifting to a virtual AGM, a financial statement review and relocating our offices reflects ~\$30k in annual savings, but those are one-time actions.

Rowing BC is in the fortunate position of having a healthy operating cash reserve, having made significant steps in building this over the last two years. Looking ahead, we recognize the importance of careful planning, clear communication, and ongoing support for our members as we implement these financial changes. Our goal is to maintain trust, reduce financial uncertainty for clubs and volunteers, and continue investing in initiatives that elevate the sport across all levels—from grassroots participation to high-performance competition. As such, we have set membership fees and seat fees for the next 3 years. Notably, this is the first time Rowing BC has increased the seat fee since it was introduced at the 2018 AGM. Based on this change, our expected fee schedule is as follows:

	<u>2025-2026</u>	<u>2026-2027</u>	<u>2027-2028</u>	<u>2028-2029</u>
Club Fees	\$360	\$400	\$500	\$600
Participant Fees	\$26.50	\$28.00	\$28.50	\$28.50 + COLA
Seat Fees	\$3.50	\$3.75	\$4.00	\$4.00 + COLA

*subject to change

As a reminder, these fees are not tied to specific services or costs that our society incurs. Government and grant funding is not sufficient to cover our annual operating costs and the board looks to cover the “un-funded” portion through different avenues (primarily the above membership fees but also including fundraising and other revenue sources). With the above changes, we believe Rowing BC will be in a sustainable and budget neutral position for the next number of years while ensuring we continue to deliver excellent service to the membership.

In summary, Rowing BC is in a strong financial position and is using this moment of stability to invest in long-term sustainability. Through the surplus allocations and the planned shift in our fee model, we are laying the foundation for predictable revenues, stronger reserves, and greater capacity to deliver programs that serve the entire rowing community in BC.

Respectfully submitted,

Brendan le Nobel ~ Treasurer, Rowing BC

ROWING BRITISH COLUMBIA

Financial Statements
Year Ended March 31, 2025
and Reviewer Report

INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT

To the Directors of Rowing BC:

We have reviewed the accompanying financial statements of Rowing British Columbia (the "Society"), which comprise the statement of financial position as at March 31, 2025, the statements of operations, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying financial statements based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

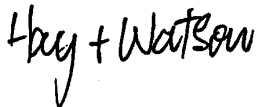
The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial statements do not present fairly, in all material respects, the financial position of Rowing British Columbia (the "Society") as at March 31, 2025, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Emphasis of matter:

Without modifying our opinion, we draw attention to Note 15 which describes a reclassification of certain comparative figures. The reclassification was made to correct an error and to conform with the current years presentation. Our conclusion is not modified in respect of this matter.



ROWING BRITISH COLUMBIA

Statement of Financial Position
Year Ended March 31, 2025

	2025	2024
		<i>(restated - note 15)</i>
ASSETS		
Current		
Cash (Note 4)	\$ 263,029	\$ 215,970
Investments in term deposit (Note 5)	125,000	-
Accounts receivable	10,755	21,615
Prepaid expenses and deposits	14,657	15,280
	413,441	252,865
Capital assets (Note 6)	56,841	77,263
	\$ 470,282	\$ 330,128
LIABILITIES		
Current		
Accounts payable and accrued liabilities	\$ 30,460	\$ 28,827
Deferred receipts (Note 7)	52,996	64,808
	83,456	93,635
Deferred capital asset contributions (Note 8)	11,200	17,602
	94,656	111,237
NET ASSETS		
Invested in capital assets	45,641	59,661
Unrestricted net assets	329,985	159,230
	375,626	218,891
	\$ 470,282	\$ 330,128

Operations (Note 1)
Economic dependence (Note 9)
Commitments (Note 10)

The accompanying notes are an integral part of these financial statements.

APPROVED BY THE BOARD



Director



Director

ROWING BRITISH COLUMBIA

Statement of Operations
Year Ended March 31, 2025

	2025	2024
		<i>(restated - note 15)</i>
RECEIPTS		
Government funding		
viaSport	\$ 305,396	\$ 307,637
Community Gaming Grant	138,602	78,644
Partner contributions and other grants		
Electric outboard project	98,352	134,270
Other contributions and grants	51,280	44,430
Self-generated revenue		
Member services	162,981	133,284
Athlete development and high performance	90,216	90,272
Coaching and leadership development	10,687	11,089
	857,514	799,626
EXPENDITURES		
Amortization	47,237	47,812
Athlete development and high performance	68,258	73,639
Coaching and leadership development	3,694	3,655
Competition, safety and risk management	35,255	37,412
Electric outboard project	98,352	113,758
Office, administration and marketing	42,965	47,523
Programs and Events	39,141	47,752
Salaries and wages (Notes 12 and 13)	371,287	365,657
	706,189	737,208
EXCESS OF RECEIPTS OVER EXPENDITURES BEFORE THE UNDERNOTED	151,325	62,418
Net gain on disposal of equipment (Note 6)	233	13,835
Other receipts	5,177	1,800
EXCESS OF RECEIPTS OVER EXPENDITURES	\$ 156,735	\$ 78,053

The accompanying notes are an integral part of these financial statements.

ROWING BRITISH COLUMBIA

Statement of Change in Net Assets Year Ended March 31, 2025

	Invested in Capital Assets	Unrestricted Net Assets <i>(restated - note 15)</i>	2025	2024 <i>(restated - note 15)</i>
NET ASSETS, beginning of the year	\$ 59,661	\$ 159,230	\$ 218,891	\$ 140,837
Excess (deficiency) of receipts over expenditures	-	156,735	156,735	78,054
Net increase (decrease) in investment in capital assets	(14,020)	14,020	-	-
NET ASSETS, end of the year	\$ 45,641	\$ 329,985	\$ 375,626	\$ 218,891

The accompanying notes are an integral part of these financial statements.

ROWING BRITISH COLUMBIA

Statement of Cash Flows Year Ended March 31, 2025

	2025	2024 <i>(restated - note 15)</i>
Cash flows from (used in) operating activities		
Excess of receipts over expenditures	\$ 156,735	\$ 78,054
Items not involving the use of cash for operations:		
Amortization	47,237	47,812
Net gain on disposal of equipment	(233)	(13,835)
Change in non-cash working capital items:		
Accounts receivable	10,860	4,275
Prepaid expenses and deposits	623	(87)
Accounts payable and accrued liabilities	1,633	839
Deferred receipts	(11,812)	(34,792)
Deferred capital assets contributions	(6,402)	(19,145)
	198,641	63,121
Cash flows from (used in) investing activities		
Purchase of equipment	(71,982)	(2,878)
Purchase of investments in term deposit	(125,000)	-
Proceeds from disposal of equipment	45,400	46,250
	(151,582)	43,372
NET INCREASE IN CASH	47,059	106,493
CASH, beginning of the year	215,970	109,477
CASH, end of the year	\$ 263,029	\$ 215,970

The accompanying notes are an integral part of these financial statements.

ROWING BRITISH COLUMBIA

Notes to the Financial Statements Year Ended March 31, 2025

1. OPERATIONS

Rowing British Columbia (the “Society”) is incorporated under the Societies Act of British Columbia. The purposes of the Society are:

- To coordinate, promote, and assist rowing, and any organizations interested in rowing, in the Province of British Columbia;
- To take all appropriate and desirable action to regulate the sport of rowing throughout British Columbia for its members in accordance with the bylaws, policies, rules and regulations of the Society and, where applicable, Rowing Canada Aviron, and respond to recommendations and rules as may from time to time be presented by affiliated regulatory agencies;
- For the further attainment of the above purposes to collect or raise in any manner whatsoever and to distribute from time-to-time moneys to any such organization or organizations; and
- Upon the winding-up or dissolution of the Society, any surplus funds remaining shall be given or transferred to organizations promoting interest in or development of the health and welfare of the public, as may be determined by the members of the Society.

2. BASIS OF PRESENTATION

Statement of Compliance

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations.

Basis of Presentation

These financial statements have been prepared on the historical cost basis, except for certain financial instruments which may be measured at fair value, as explained in the accounting policies set out in Note 3.

3. SIGNIFICANT ACCOUNTING POLICIES

Accounting Estimates and Judgments

The preparation of these financial statements requires management to make estimates and judgments and to form assumptions that affect the reported amounts and other disclosures in these financial statements. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances. The results of these assumptions form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates under different assumptions and conditions.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and further periods if the review affects both current and future periods.

Critical accounting estimates are estimates and assumptions made by management that may result in material adjustments to the carrying amount of assets and liabilities within the next financial year. Critical estimates used in the Society’s preparation of these financial statements include, among others, the recoverability of accounts receivable.

Critical accounting judgments are accounting policies that have been identified as being complex or involving subjective judgments or assessments. Critical accounting judgments used by the Society include the estimated useful life and future operating results of capital assets and the eligibility of expenditures for restricted receipts.

ROWING BRITISH COLUMBIA

Notes to the Financial Statements
Year Ended March 31, 2025

3. SIGNIFICANT ACCOUNTING POLICIES (continued)

Financial Assets and Liabilities

The Society’s financial instruments, consisting of cash, term deposit, accounts receivable, and accounts payable and accrued liabilities, are measured initially at fair value and subsequently at amortized cost (which approximates their fair values).

Transaction costs directly attributable to the acquisition or issue of a financial asset or financial liability that will be measured after acquisition or issue at amortized cost are added to the carrying amount of the financial asset or financial liability.

Capital Assets

Capital assets are initially recorded at cost and amortized over their estimated useful life using the following methods and annual rates:

Computers and office equipment	Declining balance method	30%
Rowing equipment	Straight-line method	3 to 5 years
Umpire equipment	Straight-line method	3 years
Motor Vehicles	Straight-line method	15 years from the year of manufacturing

During the year ended March 31, 2025, the Society performed an evaluation of the useful life of rowing equipment and extended the useful life of rowing boats included in this category to 5 years. The effect of this change in an accounting estimate has been recognized in the current year.

Recognition of Receipts

The Society follows the deferral method of accounting for contributions.

Externally restricted contributions are deferred and recognized as receipts in the year in which the related eligible expenditures are incurred. Restricted contributions for the purchase of equipment are deferred and recognized as receipts on the same basis as the amortization of the assets acquired.

Unrestricted contributions are recognized as receipts when received.

Contributions approved but not yet received at the end of the reporting period are accrued if the amount can be reasonably estimated and collection is reasonably assured.

Receipts from self-generated revenue are recognized when performance of the related service is complete and collection is reasonably assured.

Contributed Services

Volunteers contribute an undetermined number of hours annually to assist the Society in carrying out its activities. Contributed services are not recorded in the financial statements because of the difficulty in determining the time spent by volunteers and the fair value of their services.

Income Taxes

The Society is a non-profit organization and is not subject to Federal or Provincial income taxes.

ROWING BRITISH COLUMBIA

Notes to the Financial Statements Year Ended March 31, 2025

4. CASH

Cash on the statement of financial position includes \$126 (2024 - \$1,021) which was received from the Community Gaming Grants Branch of the Government of British Columbia and which must be maintained in a separate bank account. Disbursements of these funds are restricted to eligible expenditures as set out in the Community Gaming Grant agreement.

5. Investment in term deposit

Investment consists of non-redeemable term deposit with the following terms:

Deposit Type	Interest rate	Maturity Date	2025	2024
Non-redeemable GIC	2.7%	March 12, 2026	\$ 125,000	-

6. CAPITAL ASSETS

	Cost	Accumulated Amortization	2025 Net Book Value	2024 Net Book Value
Computers and office equipment	\$ 21,465	\$ (19,742)	\$ 1,723	\$ 2,461
Rowing equipment	218,812	(182,864)	35,948	31,573
Umpire equipment	100,428	(99,861)	567	18,635
Vehicle	42,493	(23,890)	18,603	24,594
	\$ 383,198	\$ (326,357)	\$ 56,841	\$ 77,263

During the year ended March 31, 2025, the Society disposed of rowing equipment with a net book value of \$45,167 for gross proceeds of \$45,400 and recognized a net gain on disposal of equipment of \$233 (2024 - net book value of \$32,414 for gross proceeds of \$46,250 and a net gain on disposal of \$13,836).

7. DEFERRED RECEIPTS

	2024 Deferred Receipts (as restated - note 15)	Amounts Received	Eligible Expenditures	2025 Deferred Receipts
ViaSport	\$ -	\$ 219,637	\$ (216,637)	\$ 3,000
Community Gaming grant	-	121,000	(121,000)	-
Electric Outboard Project	64,708	83,540	(98,352)	49,896
Other restricted receipts	100	-	-	100
	\$ 64,808	\$ 421,177	\$ (435,989)	\$ 52,996

ROWING BRITISH COLUMBIA

Notes to the Financial Statements
Year Ended March 31, 2025

7. DEFERRED RECEIPTS (Continued)

	2023 Deferred Receipts	Amounts Received	Eligible Expenditures (as restated - note 15)	2024 Deferred Receipts (as restated - note 15)
ViaSport	\$ 94,500	\$ 213,137	\$ (307,637)	\$ -
Community Gaming grant	-	59,500	(59,500)	-
Electric Outboard Project	5,000	193,978	(134,270)	64,708
Other restricted receipts	100	-	-	100
	\$ 99,600	\$ 466,616	\$ (501,408)	\$ 64,808

8. DEFERRED CAPITAL ASSET CONTRIBUTIONS

	2024 Deferred Capital Asset Contributions	Capital Asset Purchases	Amortization	2025 Deferred Capital Asset Contributions
Community Gaming Grant	\$ 17,602	\$ -	\$ (17,602)	\$ -
ViaSport	\$ -	\$ 14,000	\$ (2,800)	\$ 11,200
	\$ 17,602	\$ 14,000	\$ (20,402)	\$ 11,200

9. ECONOMIC DEPENDENCE

Approximately 60% (2024 – 50%) of the Society's total receipts on the statement of operations are from funding provided by the Government of British Columbia and other government agencies. Should this funding be significantly reduced or ended, the Society may not be able to maintain its current programs and level of operations.

10. COMMITMENTS

The Society has the following commitment for the lease of its office space under an agreement which expires March 31, 2029.

Fiscal year 2026	\$ 6,592
Fiscal year 2027	\$ 6,790
Fiscal year 2028	\$ 6,994

ROWING BRITISH COLUMBIA

Notes to the Financial Statements Year Ended March 31, 2025

11. FINANCIAL RISK MANAGEMENT

The Society's activities expose its financial instruments to a variety of financial risks, which include credit risk, interest rate risk and liquidity risk.

Credit risk

Credit risk is the risk of an unexpected loss if a customer or counterparty to a financial instrument fails to meet its contractual obligations and arises from the Society's cash and accounts receivable.

The Society limits its exposure to credit risk by only holding cash at reputable, insured financial institutions and holding only financial instruments of institutions with the highest credit rating. Accounts receivable consists primarily of amounts due from associated organizations and members. As such, the Society considers this risk to be minimal.

Interest rate risk

Interest rate risk is the risk that changes in interest rates will affect the fair value or future cash flows from the Society's financial instruments. The Society may be exposed from time to time to interest rate risk as a result of holding fixed rate cash equivalent investments. The Society reduces the risk that it will realize a loss as a result of a decline in the fair value of these investments by limiting these investments to highly liquid securities with short-term maturities.

Liquidity risk

Liquidity risk is the risk that the Society will not be able to meet its financial obligations as they fall due. Accounts payable and accrued liabilities are due within the current operating period. The Society manages liquidity risk through the use of annual budgets.

12. EMPLOYEE, CONTRACTOR AND DIRECTOR REMUNERATION

During the year ended March 31, 2025, the Society paid remuneration of at least \$75,000 to two employees or contractors (2024 – two employees or contractors received at least \$75,000). The total remuneration paid to these employees or contractors during the year ended March 31, 2025 was \$196,000 (2024 - \$178,488).

13. GOVERNMENT ASSISTANCE

During the year ended March 31, 2025, the Society received \$5,480 (2024 - \$5,280) through the Canada Summer Jobs grant program. This funding has been recorded as a reduction in salaries and wages on the statement of operations.

14. COMPARATIVE AMOUNTS

Certain comparative information has been reclassified to conform with the financial statement presentation adopted for the current year.

ROWING BRITISH COLUMBIA

Notes to the Financial Statements Year Ended March 31, 2025

15. RESTATEMENT OF COMPARATIVE FIGURES

During the year, a prior period error was identified relating to the recognition of deferred revenue as revenue during the period ended. Accordingly, the comparative figures for the year ended March 31, 2024 have been restated.

The effect of this restatement to the comparative figures are as follows:

Fiscal Year 2024	As previously reported 2024	Adjustment	As Restated 2024
Revenue	\$ 779,114	\$ 20,512	\$ 799,626
Deferred revenue	85,320	(20,512)	64,808
Unrestricted net assets	138,718	20,512	159,230

As a result of the above, the Excess of Revenue over Expenses for the period ended March 31, 2024 increased by \$20,512, while the change in Deferred Revenue decreased by \$20,512, resulting in a \$nil net change to Cash Flows from Operating Activities.



Nominating Committee Report

In accordance with [By-Law Seven \(7\), Section 7.5 of the Rowing BC Constitution](#), the Board of Rowing BC appointed a Nominating Committee to prepare a slate of candidates for the positions of officers of the Society.

On July 21, 2025 the Rowing BC Nominating Committee, chaired by Rowing BC Board Director Stacy Mitchell, distributed a [Call for Expressions of Interest](#) for the positions of Treasurer and Director(s)-at-Large to the Members of Rowing BC, and advertised the positions on the Rowing BC website, newsletter, social media and via word of mouth. Expressions of Interest were due by August 26, 2025 to the chair of the committee.

The Board of Directors currently consists of elected positions including President, Treasurer and eight Directors-at-Large. In addition, the immediate Past President is a member of the Board. Terms are either one or two years with an objective to have the President and Treasurer elected in different years along with one half of the Directors at Large. Accordingly, the Treasurer and six Directors at Large have expiring terms this year and the positions are available for election.

A Nominating Committee Endorsed Slate of Candidates was released to the Rowing BC membership on September 26, 2025 with a final date of October 12, 2025 for additional nominations.

The following is the finalized Nominating Committee Endorsed Slate of Candidates for election at the 2025 Rowing BC AGM.

Treasurer (2-Year Term)

Brendan le Nobel - [Biography available here](#)

Director(s)-at-Large (2-Year Term)

Priya Dhindsa - [Biography available here](#)

York Langerfeld - [Biography available here](#)

Jennifer Parfitt - [Biography available here](#)

Cecilia Potter - [Biography available here](#)

Ingrid Vanderslice - [Biography available here](#)

Director(s)-at-Large (1-Year Term)

Steve van Knotsenburg - [Biography available here](#)

Respectfully submitted,
2025 Rowing BC Nominating Committee



Umpire Committee Report

The 2025 Rowing BC Umpire Committee is made up of five licensed umpires, two of whom are based on Vancouver Island and three on the Lower Mainland, a representative from the Rowing BC Board, and a member of the Rowing BC Staff. This year we continued building on two initiatives from last year – the Leadership Forum and adapting technological tools to improve communications with/for the umpiring community.

The Leadership Forum brings together the certified Chief Umpires and Clinicians to support the Umpire Committee and take a broader view of questions that impact regattas and umpires across British Columbia. This group has met three times this year and is helping with insights on reporting and expense claims from regattas, umpire recruiting and development, and support for Chief Umpires and their work preparing for and overseeing regattas across B.C.

This year, we introduced online, form-based signups to regattas by umpires, and applications for appointments as Chief and Deputy Chief Umpire, and to National and out-of-province regattas. This process is being refined for the 2026 regatta season, and we are hoping to improve the workflow processes and the communications amongst umpires, Local Organizing Committees, and Rowing BC Staff and the Umpire Committee.

Supporting new L1 Assistants and L2a Associates continues to be a key priority, and there is ongoing work to refine and develop the Umpire Guides program to match experienced Licensed Umpires with new Assistants and Associates as they join the umpiring community and work towards their own Level 2 licenses.

In 2025, BC-based umpires supported 26 scheduled regattas across the province for a total of 43 regatta days or more than 525 umpire days! On top of that, we attended 1 World Rowing competition, 2 International events, 2 US Rowing Northwest Region championship regattas, 2 Alberta regattas, and 2 National Championship regattas in Ontario.

Over the course of the year, 16 people completed the online L1 Clinic, of whom 5 indicated that they wanted to pursue the L2 Umpire License. One of these new L1 Assistants has since completed the Level 2 Clinic and become an L2a Associate. Three Associates have successfully earned their Umpire License. In addition, we held a Level 3 Chief Umpires clinic in Vancouver in March and have 5 new Level 3 Associate Chief Umpires. As we look ahead to 2026, recruiting and development will continue to be our highest priority to ensure that we have the numbers and experience we need for the range of competition offered across BC.



Total Number of Umpires by training:

<u>2025</u>		<u>2024</u>
12	Level 1 Assistants	15
11	Level 2a Associates	18
29	Level 2 Umpires	29
7	Level 3a Associate Chief Umpires	3
13	Level 3 Chief Umpires (<i>includes the Level 4 Clinicians</i>)	14
4	Level 4 Clinicians	4
3	Level 5 World Rowing/FISA Umpires	5

Umpire Clinics and Exams in 2025:

- 16 L1 Online Clinics completed
- 5 new L1 Assistant Umpires pursuing the Umpire Development Pathway
- 1 L2 Clinic on the Island = 3 new L2a Associates
- 3 L2 Exams successfully written
- 1 L3 Clinic in Vancouver = 5 new L3a Associate Chief Umpires

BC Regattas:

- 31 Scheduled regattas within BC, 5 of which were cancelled
 - By region:
 - 14 on the Island (1 cancelled)
 - 14 in the Lower Mainland (3 cancelled)
 - 3 elsewhere in B.C. (1 cancelled)
 - By discipline:
 - 2 Indoor Rowing events
 - 8 Head Races
 - 14 Flat water/sprint racing regattas (+ 3 cancelled)
 - 2 Coastal Rowing/Beach Sprints events (+ 2 cancelled)
- 43 Regatta days within BC (not including cancelled regattas)
- 525 Umpire days provided to date
 - Including 58 days given by L2a Associates and L1 Assistants

Out of Province Regattas:

- 9 Out of Province regattas attended by BC Umpires
 - 1 World Rowing event
 - 2 International Rowing events
 - 2 US Rowing Regional events
 - 2 National Championship
 - 2 Alberta regattas

Respectively submitted,

Tim Henderson, Chair (2025)
Rowing BC Umpire Committee



Coastal Rowing Committee Report

The Rowing BC Coastal Rowing Committee is made up of at least one representative of each active coastal rowing organization in BC. This currently includes Michelle Boss (OARCA), Holly Crosby (UVIC Coastal Rowing), York Langerfeld (UVIC Coastal Rowing, Board Support), Bill Myra (Cascadia Regatta Association), Annette O'Shea (formerly Salish Sea Coastal Rowing, Club Locarno), Michael Strumberger (Salt Spring Island Rowing), Marla Weston (OARCA), Rohan Wink (UVIC Coastal Rowing), and Sonja Lonne (Staff Support).

Over the past year the Coastal Rowing Committee has worked to define our target audiences and identify what will attract new athletes to coastal rowing. Promoting the appeal of coastal rowing to a wider audience, both inside and outside the existing rowing community, has been one of the primary focus areas. This has taken the form of:

- working with Point 2 Media and a large group of volunteer coastal rowers to do a video shoot in March 2025 that would create content to be used for a variety of purposes including the launch of a new Instagram account specific to coastal rowing - @coastalrowing_bc (check it out and follow along!)
- partnering with Club Locarno (Vancouver), OARCA (Victoria), and Cascadia Beach Sprints (Vancouver) to run paid ads on social media for the purpose of driving clicks for registration in beginner programs. 570 individuals clicked on registration forms in response to these ads.
- Attending the Cascadia Masters Championships Regatta with a Rowing BC tent and coastal rowing boat on display to catch people's attention and encourage conversations about coastal rowing.

While visibility remains important, our most significant insight is this: the single most impactful driver of participation is the encouragement of a trusted rowing coach. When coaches recommend coastal rowing, athletes are far more likely to try it and to continue participating. In 2025, the RCA Coastal Coach Workshop launched for the first time. This is the first of its kind coastal-specific coach education available through the National Coaching Certification Program. In BC, Michelle Boss was the Learning Facilitator for these workshops. The virtual workshop component was attended by 10 interested coaches, and 8 coaches were able to attend the in-person workshop component a few weeks later. Building a base of coaches is an important step towards building a larger coastal rowing community within BC.

We also recognize the need to grow coastal rowing in a way that complements, rather than competes with, flatwater rowing. Like the emergence of mountain biking alongside



road cycling, or pickleball alongside tennis, coastal rowing offers a new and exciting dimension to a classic sport. Many flatwater rowers initially perceive barriers to participation, particularly concerns about the open water environment. However, when given the chance to try coastal boats, athletes quickly discover their stability, maneuverability, and the enjoyment of sculling in the dynamic and fast changing conditions of open waters.

A key learning from this year is the value of offering “come-try” opportunities in tandem with coastal regattas. These experiences allow athletes to test the boats in realistic conditions, build confidence, and develop an appreciation for the sport in a supportive environment. OARCA, Cascadia Regatta Association, and UVIC Coastal Rowing each ran at least 1 Come Try Day to engage brand new participants in the sport in a low-barrier, no-cost way.

Looking ahead, we see continued emphasis on these types of engagements as critical to growing the sport. To achieve this, we will seek partnerships with Rowing BC, Rowing Canada Aviron, USRowing, and club leaders and coaches across the region. By working together, we can showcase coastal rowing as a unique, exhilarating, and fun way to expand the rowing community. This work has already begun in the form of a Pacific Northwest Coastal Circuit discussion group, spearheaded by Bill Myra from the Cascadia Regatta Association. This group of interested coastal enthusiasts from up and down the West coast of Canada and the US have met twice this year to discuss the future for a coastal regatta circuit in the region. Meanwhile, participation numbers at coastal regattas in BC continue to grow. This year’s two coastal regattas, Western Canadian Beach Sprints (June) and Cascadia Beach Sprints (August), both had their highest-ever participant numbers - 56 entries from 20 clubs at the Western Canadian Beach Sprints and 45 entries from 13 clubs at the Cascadia Beach Sprints.

Of special note this year was the creation of UVIC’s new coastal rowing club. This is the first of its kind in Canada, and will be leading the way to get student-athletes engaged in this exciting discipline of the sport.

Submitted by the 2025 Coastal Rowing Committee



Interior Rowing Development Committee Report

The Rowing BC Interior Development Committee is intended to include representation from each of the Rowing BC Member Organizations in the Interior region. This currently includes Janine Chan (Kamloops), Leslie Manders (Kelowna), David Miede (Salmon Arm), Roberta Rodgers (Rockies), Kim Shea (Nelson), Glen Stiven (Vernon), and Sonja Lonne (Staff Support).

Some notable activities in the region during 2025 include:

- The Shuswap Rowing and Paddling Association (a multi-sport organization) transitioned into the Salmon Arm Rowing Club and a separate Shuswap Paddling Club.
- Participation at regattas and events has shown growth year over year.
 - The 2025 Lap the Lake Regatta had 40 entries from across 10 clubs - the largest year yet.
 - This year, Rowing BC's two streams of Development Camps (Juniors and Masters) at Swan Lake in Vernon the day after the Lap the Lake Regatta were attended by 36 athletes - the largest number of participants at this annual camp.
 - The 2025 Nelson Sprints Regatta had 87 entries from across 10 clubs - also the largest year for this event in Regatta Central's records.
- When it comes to developing coaches in the region this year:
 - 5 coaches from the Interior participated in the virtual component of the RCA Coastal Coach Workshop and 2 coaches from the Interior completed the RCA Learn to Row Coach Workshop.
 - 1 coach from Vernon is being trained as a Learning Facilitator and Coach Evaluator for RCA Learn to Row Coach so that in later 2025 and beyond there will be a local option for providing workshops and completing evaluations.

This committee continues to provide a positive space for important dialogue about the unique needs of this region, ensuring connections and lines of communication stay open between the key leaders of each local rowing organization, and with Rowing BC.

Submitted by Staff on behalf of the 2025 Interior Rowing Development Committee



Regatta Committee Report

The Rowing BC Regatta Committee currently includes Connor Attridge, Michelle Boss, York Langerfeld, Veronika Pasovska Peacock, Ge-An Rijniersce, Terry Paul (Staff Support), and Sonja Lonne (Staff Support).

The Regatta Committee is responsible for reviewing regatta sanction applications before they are reviewed and approved by the Rowing BC Board. In addition, the Regatta Committee members are well-positioned to notice trends across the entire BC regatta system and provide recommendations for how to make the processes and actual events better for all involved.

Positive changes that have taken place over the past year have included:

- Shifting to releasing the BC Regatta Calendar on a two year rolling basis
 - 2025/2026 BC Regatta Calendar was released at the start of Oct. 2024
 - 2026/2027 BC Regatta Calendar was released at the end of Sept. 2025
- Coordinated with Regatta Central to have all BC regattas listed on their website at the same time as they are released across the BC rowing community
 - In previous years, Regatta Central posted regattas only at the time that sanction applications were submitted
- Shift to electronic review of sanction applications as they are submitted instead of reviewing in quarterly batches
 - Most Local Organizing Committees are able to receive a review and approval within just two weeks (or slightly longer if there are adjustments to be made to the application before it is ready for approval)
- Addition of new coastal beach sprints buoys to the infrastructure available through the “Regatta-In-A-Box” initiative

To support sustainable and positive regatta experiences, Rowing BC will be introducing two new requirements starting in 2026. These are based on feedback received from individuals, LOCs, and Rowing BC's Umpire and Regatta Committees:

- Entry Deadlines:
 - All BC regattas must close Standard Entries 7 days prior to the first day of racing.
 - This allows earlier go/no-go decisions for low-entry regattas and provides time to adjust schedules when participation is higher than expected.
 - Late entries may still have their own deadline within the final days leading up to the event.



- Volunteer and Umpire Scheduling:
 - LOCs must provide breaks or shift changes at least every 3–4 hours.
 - Regattas must be structured within a maximum 12 hour day (from volunteer/umpire arrival to the final race off the water).
 - These measures are intended to improve the experience for volunteers and umpires, ensuring their ongoing involvement and supporting the overall sustainability of regattas across BC.

These changes have been communicated to all Local Organizing Committees, and across the BC Umpire community.

Submitted by Staff on behalf of the 2025 Rowing BC Regatta Committee



Coach Education and Development Taskforce Report

In May 2025, Rowing BC began a Coach Education and Development Taskforce to guide the development and implementation of programs and initiatives in support of the education and development of rowing coaches in BC. The Rowing BC Coach Education and Development Taskforce members include Martin George, Aalbert Van Schothorst, Susanne Walker Curry, Jill Wurflinger, Sonja Lonne (Staff Support), and Terry Paul (Staff Support).

Rowing BC's goal is to ensure that member organizations have access to a pool of qualified and educated rowing coaches of all levels, and that individuals in BC who wish to become rowing coaches or to improve their skills as coaches, have access to the training and development opportunities they require. The Coach Education and Development Taskforce has a responsibility to consider coach development for both classic rowing and para rowing.

So far, this taskforce has:

- Secured a Lead Forward grant from viaSport BC to support the training and development of new female Learning Facilitators and Coach Evaluators
- Begun to onboard a new team (4) of Learning Facilitators who will be able to deliver RCA Learn to Row Coach Workshops in BC. These Learning Facilitators will co-facilitate their first live workshops in November 2025.
- Begun the training for a new group (6-8) of Coach Evaluators who will be able to complete evaluations for coaches at the RCA Learn to Row coach stage. These Coach Evaluators will be ready to co-evaluate any coaches who ask for evaluations next Spring and beyond.
- Created a coach workshop schedule for the remainder of 2025 and 2026 that will improve coaches/clubs ability to plan ahead for when to expect certain training to be available.
- Shaped the outline of a more robust coach mentorship structure that will support coaches along their development pathway

This taskforce has expediently moved ideas forward from planning to implementation and is already having a substantial impact on improving the overall landscape of coach education and development opportunities available to rowing coaches across BC.

Submitted by Staff on behalf of the 2025 Coach Education and Development Taskforce